

Turkey and Ohio: A Job-Creating Economic Partnership



In 2019, Ohio had exports to Turkey worth \$160 million.

Ohio is home to more than 8,000 Turkish Americans, many are small business owners.

Cleveland, Dayton, and Columbus have significant Turkish-American populations.

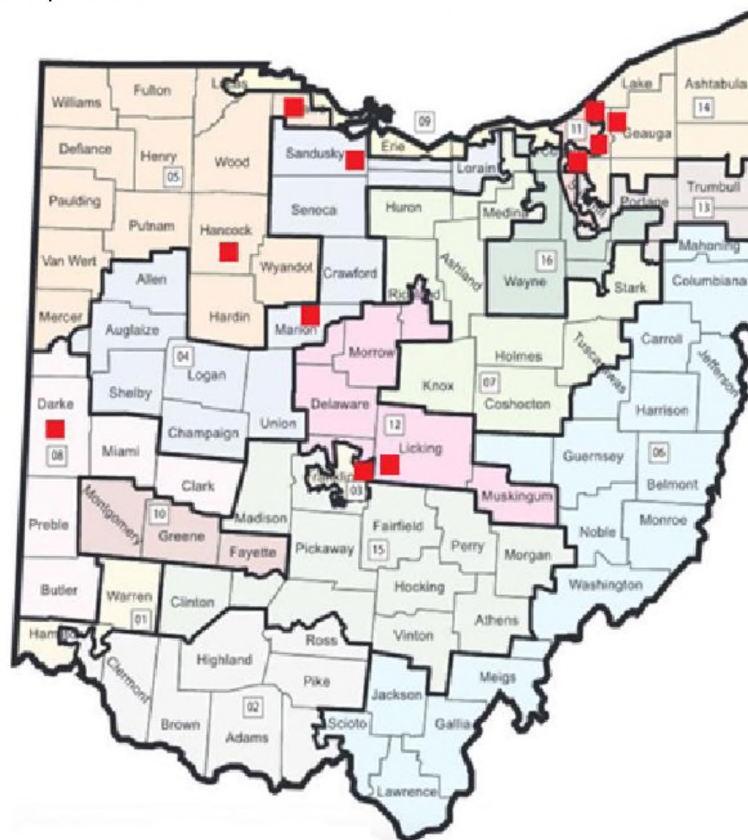
In 2019, Ohio had imports from Turkey worth \$245 million.

Ohio imports more from Turkey than from any other country in the MENA region.

Ohio imports from Turkey increased by 9.5% between 2018 and 2019.



In recent years, Ohio companies have made significant investments in Turkey, and have been a driving force behind Turkey's remarkable economic growth. The graphic below shows the locations of Turkey's eight biggest economic partners in Ohio.



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Companies from Ohio are playing a big role in Turkey's growing economy.



Procter and Gamble: Cincinnati

- Procter and Gamble, which is based in Cincinnati, established its Turkey branch in 1987.
- Today it has four facilities, including a head office, two production sites, and a distribution center.
- It employs approximately 700 people and delivers 16 different brands to Turkish consumers.



Goodyear: Akron

- Goodyear has been in Turkey since 1961, when it contributed \$4 million and gave a loan of \$2 million to establish the Goodyear Lastikleri subsidiary.
- The Akron-based company currently has a consumer tires factory in Adapazari, and a commercial tires factory in Izmit.



Eaton Corporation: Beachwood

- In January 2019, Eaton Corporation, an energy company from Beachwood, bought an 82.275% stake in Ulusoy Elektrik, a leading manufacturer of switchgear based in Ankara, for \$214 million.



Lincoln Electric: Cleveland

- In May 2019, Lincoln Electric, which is headquartered in Cleveland, purchased an additional 49.6% interest in Askaynak, Turkey's leading supplier and manufacturer of welding consumables and equipment.
- Lincoln Electric had previously had a 50% interest in the company since 1998.
- Askaynak generates approximately \$70 million in annual revenue.



Worthington Industries: Columbus

- In 2014, Worthington, a metals manufacturing company from Columbus, acquired a 75% stake in Aritas, one of Europe's leading LNG (liquefied natural gas) and cryogenic technology companies, for approximately \$36.6 million.



Whirlpool: Greenville, Clyde, Findlay, Marion, and Ottawa

- Whirlpool is one of Ohio's biggest employers, with more than 10,000 employees working in its factories and distribution centers in Greenville, Clyde, Findlay, Marion, and Ottawa.
- In Turkey, Whirlpool has production facilities in Manisa, where it produces refrigerators and washing machines and has more than 1,200 employees. Whirlpool acquired its Turkish facilities in 2015, after purchasing a 60% stake in Italian rival Indesit for \$1 billion.

At the same time, Turkish companies are bringing jobs to Ohio.



Godiva: Beachwood

- Godiva, a subsidiary of Turkish conglomerate Yildiz Holding, opened its Beachwood store in 2013, where it currently has 35 employees.



Bleckmann: Johnstown

- Owned by one of Turkey's largest companies, Bleckmann is a market leader in Supply Chain Management (SCM) services for the fashion and lifestyle markets.
- In Johnstown, through a \$3.5 million investment, Bleckmann has its first U.S. distribution center and 200 employees.